# Liquid Capital Statement

for the month of 31-MAR-22

## of M/s. BIPL Securities Limited.

Submission Date 14-APR-2022 17:13:32

Page 1 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	27,045,197	27,045,197	
1.2	Intangible Assets	4,931,645	4,931,645	
1.3	Investment in Govt. Securities	0	0	
1.4	Investment in Debt. Securities			
	If listed than:  1. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:  i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities  i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	302,849,691	49,087,430	253,762,261
	respective securities whichever is higher.	302,049,091	49,007,430	255,762,201
	ii. If unlisted, 100% of carrying value.  iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	216,504,276	216,504,276	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries	324,999	324,999	
1.7	Investment in associated companies/undertaking	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher. ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	24,711,500	24,711,500	
1.9	or any other entity.  Margin deposits with exchange and clearing house.	204,819,615	0	204,819,615
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	204,619,013	0	204,019,013
1.11	Other deposits and prepayments	9,085,740	9,085,740	7.405.040
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	7,185,249	0	7,185,249
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.  Amounts receivable against Repo financing.			
'	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.)  i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	1 466 406	0	1 466 406
1.15	n. short ferm Loan to Employees: Loans are secured and Due for repayment within 12 months PLUS	1,466,406	0	1,466,406
	ii. Advance tax to the extent it is netted with provision of taxation.			
1.16	iii. Receivables other than trade receivables  Receivables from clearing house or securities exchange(s)	123,742,956	123,742,956	
1.10	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	63,732,049	63,219,072	63,219,072
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)	55,152,515	00,210,012	33,2.3,3.2
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	186,888,495	0	186,888,495
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	100,630,918	53,994,831	53,994,831
	value of securities purchased for customers and held in sub-accounts after applying VAR based		•	
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	I. Bank Balance-proprietory accounts II. Bank balance-customer accounts	32,823,072 751,899,378		
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# Liquid Capital Statement

for the month of 31-MAR-22

## of M/s. BIPL Securities Limited.

Submission Date 14-APR-2022 17:13:32

Page 2 Of 3

III. Cash in hand	S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
2.1 Inabellines 2.1 Trace Psysythes 2.2 Index Psysythes 3.840,689 0.3,840,689 3.840,689 0.3,840,689 3.840,689 0.3,840,689 3.840,689 0.3,840,689 3.840,689 0.3,840,689 3.840,689 0.3,840,689 3.840,689 0.3,840,689 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689 0.9774,139 3.840,689		iii. Cash in hand			
Payable against leveraged makes products   987,874,139   0 93,840,889   1,829,875   0 97,874,139   0 957,874,139   0 957,874,139   0 957,874,139   0 957,874,139   0 957,874,139   0 957,874,139   0 957,874,139   0 957,874,139   0 957,874,139   0 957,874,139   0 957,874,139   1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935,973   0 1,935			2,058,848,370	572,647,646	1,556,265,563
Projects to expertances and of learning house   3.840.686   0.3840.686   0.3840.686   0.3840.686   0.3840.686   0.3840.686   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0.97874.139   0					
i. Projette against liveraged market products ii. Payable to customer  Current Liabilities  1. Start Limit by Court of Liabilities  1. Start Limit by Court of Liabilities  1. Start Limit by Court of Liabilities  2. Limit by Court of Liabilities  3. Current Liabilities  3. Current Liabilities  3. Current Liabilities  3. Current Liabilities  4. Current Liabilities  4. Current Liabilities  4. Current Liabilities  4. Current Liabilities  5. Limit by Court of Liabilities  5. Current Liabilities  6. Limit by Court of Liabilities  6. Current Liabilities  6. Limit by Court of Liabilities  7. Current Liabilities  7. Current Liabilities  8.	2.1		0.040.000		0.040.000
iii. Paystels to continues    Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues   Paystels to continues		ii. Payable to exchanges and clearing house	3,840,689	0	3,840,689
Listaturory and requisitory dues Listaturory dues the company of the desired of the company of the desired due to the company of the proposed enhanced share capital Listaturory and understand the company has approved the increase of capital Listaturory and company of the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase in capital Listaturory and the company has approved the increase increase in capital Listaturory and the company has approved the increase incre		iii. Payable to customers	957,874,139	0	957,874,139
I. Accusals and ordine paysitions   24,599,881   0   24,599,881   1   Short-tram promotions   1   Short-tram pro	2.2				
ii. Short-ferm borokings b. Current portion of substimilated loans v. Canent portion v. Canent portion of substimilated loans v. Canent loans v. Canent loans v.				-	
v. Current portion of subcretinated clasms v. Current portion of subcretinated clasms v. Current portion of long term liabilities v. Defened Liabilities v. Defened Liabilities v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial institution including amount due against financial ense.  Other long term financing v. Other long the principle of the principle of advance against strates for increase in Capital or Securities broken: URS hallow the proposed enhanced share capital v. Other long the principle of the principle of the principle of advance against strates for increase in Capital v. Other long the principle of the principle of the principle of a post of a pos			24,599,881	0	24,599,881
di Deferred Liabilities di Provision for bad debt. di Provision for bad deb					
Oil Provision for bad debts   Oil			1,888,949	0	1,888,949
will. Provision for taxation  ix. Other liabilities as per accounting principles and included in the financial statements  ix. Long-Term financing  a. Long-Term financing obtained from financial institution. Long term portion of financing obtained from  a. Long-Term financing obtained from financial institution. Long term portion of financing obtained from  a. Long-Term financing  ix. Long-Term financing  a. Long-Term financing obtained from financial institution. Long term portion of financing obtained from  a. Long-Term financing  ix. Lon					
2.3 Non-Current Labilities L. Long-Term financing obtained from financial institution. Long term portion of financing obtained from a financial sitution including amount due against finance lesse b. Other long-term financing i. Suff reliaisment benefit iii. Suff reliaisment b					
Long-Torm financing   1			4,026,068	0	4,026,068
a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing list fretement benefits list fretement benefit	2.3				
a financial institution including amount due against finance lease  9. Other long-term financing  II. Staff retirement benefits  III. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in tespect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in tespect of advance against shares for increase in capital  a. The sexting authorized share capital allows the proposed enhanced share capital  a. The sexting authorized share capital asproved the necesser in capital  c. Retevant Regulatory approvals have been obtained  d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements elating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  Iv. Other liabilities as per accounting principles and included in the financial statements.  24. Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  In 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be required to the Sechedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified:  a Loan agreement must be executed on stamp paper and must cleally reflect the amount to be repaid and the stage of the stage and must cleally reflect the amount to be repaid and the stage of the stage and must cleally reflect the amount to be repaid and the stage of the stage and must cleally reflect the amount to be repaid and the stage of the stage and stage and must cleally reflect the amount to be repaid and the stage of the stage and stage and must cleally reflect the amount to be repaid and clean to a stage and the sta					
ii. Staff retirement benefits		a financial institution including amount due against finance lease	151,306,196	151,306,196	
respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in praid up capital have been completed. e. Auditor is satisfied that such advance is against advance and all regulatory requirements relating to the increase in praid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. l. Totor of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule II provides that 10% haircut will be allowed against subordinated (soms which fulfill the conditions specified by SECP in this regard following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid b. No haircut will be allowed against hother term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  Concentration in Margin Financing Paramount calculated client - to - client basis by which any amount seceleable from any of the inancess research lob, of the eggregate of Oncentration in securities lending and borrowing Paramount by which the aggregate of: Oncentration in securities lending and borrowing Oncentration in securities lending and borrowing Paramount by which the suggeste of: Oncentration in securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments securities is less than or equal to the subscription price the aggregate of: Oncentration in securities in the s					
a. Îne existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in sixue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  Iv. Other liabilities as per accounting principles and included in the financial statements.  I. 100% of Subordinated Loans I. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  In Secretary in the secretary of the conditions specified by SECP are allowed to be deducted:  In the Schedule Ill provides that 100% hisrout will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No haicrut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange.  I. Subordinated loans which do not fulfill the conditions specified by SECP.  I total Liabilities  1,145,471,895  151,306,196  994,165,696  3 Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing  the amount ackudated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  2 Concentration in Securities Inending and borrowing international process of the securities and the subscription price in aggregate of the securities and the subscription price in the gradient of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.N let unde					
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The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency means the difference of total	3.2				
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5% of the net position in foreign currency. Net position in foreign currency means the difference of total	2.5	exceed the total liabilities of the subsidiary			
	3.5			1	
lassets denominated in foreign cuurency less total liabilities denominated in foreign currency					
3.6 Amount Payable under REPO		5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.7		5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			

# Liquid Capital Statement

for the month of 31-MAR-22

of Ms. BIPL Securities Limited.

Submission Date 14-APR-2022 17:13:32

Page 3 Of 3

s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
	value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received ,less value of any securites deposited as collateral by the purchaser after			
2.0	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
3.9	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount	660,889	476,547	476,547
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10				
3.10	Short selli positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
	after applying haircuts.			
3.11	Total Ranking Liabilites	64,392,938	15,210,919	15,210,919
3.12	Liquid Capital	848,983,537	406,130,531	546,888,945