


NOTICE OF 25TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 25th Annual General Meeting ("AGM") of AKD Securities Limited ("the Company") will be held on Monday, October 28, 2024 at 1:00 p.m. at the Institute of Chartered Accountants of Pakistan ("ICAP") Auditorium Hall, Chartered Accountants Avenue, Clifton, Karachi along with audio/video facility to transact the following businesses:

ORDINARY BUSINESS

1. To confirm the minutes of the Annual General Meeting held on October 28, 2023.
2. To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2024 together with the Directors' Report and Auditors' Report thereon.

In accordance with Section 223 of the Companies Act, 2017, and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023, the financial statements of the Company have been uploaded on the website of the Company which can be downloaded from the following web link and QR enabled code:

S.No	URL	QR Code
1.	https://www.akdsl.com/InvestorRelations/AnnualAccounts	

3. To declare and approve final cash dividend at Rs. 2/- i.e 20% per ordinary share of PKR 10/- each, for the year ended June 30, 2024, to minority shareholders (other than sponsor) as recommended by the Board of Directors. The board aims to foster goodwill among minority shareholders by ensuring that smaller investors receives a return on their investments. The sponsor have graciously accepted not to take any dividends this year in order to maintain adequate margins within the company for:
 - (i) Executing large-sized trades to scale up operations
 - (ii) Invest in stocks to earn capital gains
 - (iii) Agility to gain first-mover advantages
 - (iv) Capitalize on opportunities offered by declining interest rates in order to maintain
4. To appoint Auditors of the Company and fix their remuneration for the year ending June 30, 2025. The Board of Directors, on the recommendation of Audit Committee of the Company, has proposed re-appointment of M/s RSM Avais Hyder Liaquat Nauman, Chartered Accountants as external auditors, for the year ending June 30, 2025.
5. To present any other business with the permission of the Chairperson.

By order of the Board



Dabeer Ullah Shiekh
Company Secretary

October 07, 2024

Notes:

1. The Share Transfer Books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfers received by the Share Registrar of the Company, M/s THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi till the close of business on October 21, 2024 will be treated in time for the purpose of cash dividend and attending the Annual General Meeting.
2. A member entitled to attend, speak and vote at the above meeting may appoint a person/ representative as proxy to attend, speak and vote on his behalf at the Meeting. Proxies in order to be effective must be received at the office of Share Registrar of the Company, THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street-2, D.H.A., Phase VII, Karachi, Pakistan not less than 48 hours before the time of holding of the meeting.

3. Participation via Physical presence or through video conferencing facility

In order to comply with the requirement of circular 4 of 2021 issued by the Securities and Exchange Commission of Pakistan, the Company has also arranged the video conference facility for those shareholders who are interested to participate virtually via video link facility.

The shareholders interested in attending the AGM through ZOOM application are requested to get themselves registered on the email: agm@akdsl.com by providing the information as per below format for registration:

S. No	Shareholder name	CNIC Number and Copy*	Folio Number	Cell No.	Email Address

*along with snapshot of CNIC (both side)

Upon receipt of the above information from interested shareholders, Login credentials will be shared with those shareholders on their email addresses. The login facility will be opened at 30 minutes before the meeting to enable the participants to join the meeting after identification/verification process.

4. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
5. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
6. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
7. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
8. The proxy shall produce his original CNIC or original passport at the time of the Meeting.

9. Beneficial owners of physical shares and the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and/or their proxies are required to produce their original Computerized National Identity Cards (CNICs) or Passports for identification purpose at the time of attending the meeting. The Proxy Form(s) must be submitted with the Company within the time stipulated (mentioned in note no.2 above), duly signed and witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the Proxy Form(s), along with attested copy(ies) of the CNICs or the Passport(s) of the beneficial owners and the proxy(ies). In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the proxy(ies) Form(s) to the Company.
10. Shareholders are requested to notify any changes in their registered address immediately to the Company's Share Registrar, M/s. THK Associates (Private) Limited.

11. Notice to Shareholders who have not yet provided CNIC:

The shareholders who have not yet provided copies of their CNICs are once again advised to provide at earliest the attested copies of their CNICs (if not already provided) directly to our Independent Share Registrar at the address given in note no.1 above.

12. Distribution of Financial Statement through Email (Optional)

Pursuant to the provisions of section 223(6) of the Companies Act, 2017, the companies are permitted to circulate their annual financial statements, along with auditor's report, directors' review report etc. ("Annual Report") and the notice of Annual General Meeting ("Notice"), to its shareholders by email. Shareholders, who wish to receive the Company's Annual Report and Notice of Annual General Meeting by email are requested to provide the completed "Electronic Communication Consent Form" (available on the Company's website), to the Company's Share Registrar.

The audited financial statements of the Company for the year ended June 30, 2024 have also been made available on the Company's website.

<https://www.akdsl.com/InvestorRelations/AnnualAccounts>

13. Electronic Dividend Mandate

Under Section 242 of the Act, it is mandatory for all listed companies to pay cash dividend to its shareholders through electronic mode directly into the bank account designated by the entitled shareholders. To receive dividend directly into their bank account, shareholders are requested (if not already provided) to fill in the Shareholder Information Form for Electronic Credit of Cash Dividend available on the Company's website and send it duly signed along with a copy of valid CNIC to the Share Registrar, M/s. THK Associates (PVT) Limited, in case of physical shares. In case of shares held in CDC, Electronic Dividend Mandate Form must be directly submitted to shareholder's brokers / participant / CDC account services. In case of non-receipt of information, the Company will be constrained to withhold payment of dividend to Shareholders.

14. Withholding Tax on Dividend

In compliance with Section 150 read with Division I of Part III of the First Schedule of the Income Tax Ordinance, 2001 withholding tax on dividend income will be deducted for “filer” and “non-filer” shareholders at 15% and 30% respectively. A “filer” is a taxpayer whose name appears in the Active Taxpayers List (ATL) issued by the FBR from time to time and a “non-filer” is a person other than a filer. To enable the Company to withhold tax at 15% for filers, all shareholders are advised to ensure that their names appear in the latest available ATL on FBR website, otherwise tax on their cash dividend will be deducted at 30% for non-filers. Withholding tax exemption from the dividend income shall only be allowed if a copy of a valid tax exemption certificate is made available to the Share Registrar, M/s. THK Associates (PVT) Limited, of the Company by the first day of book closure.

15. Unclaimed Dividend

As per the provision of section 244 of the Act, any shares issued, or dividend declared by the Company which have remained unclaimed / unpaid for a period of 3 years from the date on which it was due and payable are required to be deposited with SECP for the credit of Federal Government after issuance of notices to the shareholders to file their claim. The details of the shares issued, and dividend declared by the Company which have remained due for more than 3 years were sent to shareholders.

Shareholders are requested to ensure that their claims for unclaimed dividend and shares are lodged promptly. In case, no claim is lodged with the Company in the given time, the Company shall, after giving notice in the newspaper, proceed to deposit the unclaimed / unpaid amount and shares with the Federal Government pursuant to the provision of Section 244(2) of the Act.

16. Zakat Declaration (CZ-50)

In order to claim exemption from compulsory deduction of Zakat, shareholders are requested to submit a notarized copy of Zakat Declaration Form “CZ-50” on NJSP of Rs.50/- to the Share Registrar, M/s. THK Associates (PVT) Limited, of the Company by first day of book closure. In case shares are held in scripless form such Zakat Declaration Form (CZ -50) must be uploaded in the CDC account of the shareholder, through their Participant / Investor Account Services.

Further, Non-Muslim Shareholders are also required to file Solemn Affirmation with the Share Registrar of the Company in case shares are held in physical certificates or with CDC Participant / Investor Account Services in case shares are in scripless form. No exemption from deduction of zakat will be allowed unless the above documents complete in all aspects have been made available as above.

پراکسی فارم

پچیسواں سالانہ اجلاس عام

اے۔ کے۔ ڈی سیکورٹیز لمیٹڈ

کمپنی سیکرٹری
اے کے ڈی سیکورٹیز لمیٹڈ
سوئیٹ 602، کانٹینٹل ٹریڈ سینٹر
بلاک 8 کلفٹن، کراچی-75600 پاکستان

میں / ہم _____ ولد / بیٹی / بیوی _____ شناختی کارڈ نمبر _____ ساکن _____ اے۔ کے۔ ڈی سیکورٹیز لمیٹڈ
کے رکن / اراکین ہیں، اور _____ عمومی حصص رکھتے ہیں، بذریعہ ہذا _____ ولد / بیٹی / بیوی _____ شناختی کارڈ نمبر _____
یا ان کی عدم موجودگی کی صورت میں _____ ولد / بیٹی / بیوی _____ جو خود بھی اے۔ کے۔ ڈی سیکورٹیز لمیٹڈ کا رکن ہے / کو بطور مختار پر کسی مقرر کرتا / کرتی
ہوں تاکہ وہ میری جگہ اور میری طرف سے کمپنی کے پچیسویں سالانہ اجلاس عام جو 28 اکتوبر، 2024 بروز پیر 1:00 بجے انسٹی ٹیوٹ آف چارٹرڈ اکاؤنٹنٹس آف پاکستان اوڈیٹورس ہال
چارٹرڈ اکاؤنٹنٹس ایونیو کلفٹن کراچی میں آڈیو ویڈیو اور / یا اس کے کسی ملتی شدہ نشست میں میری / ہماری طرف سے شرکت کر سکیں گے اور ووٹ ڈال سکیں گے۔

دستخط مورخہ _____ برائے ماہ _____ 2024 ثبت ہیں

گواہان	_____	حصص یافتہ کا فلیو نمبر
1	_____	سی ڈی سی پارٹنرسٹ آئی ڈی نمبر
2	_____	سب اکاؤنٹ نمبر

دستخط بعوض 10 روپے ریونیو اسٹیٹمپ پر دستخط

دستخط کمپنی میں رجسٹرڈ نمونے کے دستخط کے مطابق ہونے چاہئے

اہم نکات:

1. رکن سے درخواست کی جاتی ہے:
(a) اوپر نشان کردہ جگہ پر 10 روپے کارپوریٹ اسٹیٹمپ چسپاں کیا جائے
(b) ریونیو اسٹیٹمپ پر کمپنی رجسٹرڈ دستخط کے نمونے کے مطابق دستخط کئے جائیں اور
(c) اپنا فلیو نمبر لکھیں
2. یہ پراکسی فارم اجلاس سے 48 گھنٹے قبل تک کمپنی کے شیئر رجسٹر آفس میں مکمل پورہ پڑا اور دستخط کے ساتھ موصول ہو جانا چاہیئے
3. کوئی بھی شخص اس وقت پراکسی کے طور پر کام کرے گا جب وہ خود کمپنی کا ایک رکن ہو، ماسوائے کارپوریشن کے جو کسی ایسے شخص کا تقرر کر سکتی ہے جو کمپنی کا رکن نہ ہو۔
4. سی ڈی سی حصص یافتگان یا ان کی پراکسیوں کو اپنی شناخت ظاہر کرنے کیلئے اپنے ساتھ اصل کمپیوٹرائزڈ شناختی کارڈ یا پاسپورٹ مع پارٹنرسٹ آئی ڈی نمبر اور اپنے اکاؤنٹ نمبر لانا لازمی ہے۔

**FORM OF PROXY
TWENTY-FIFTH ANNUAL GENERAL MEETING**



AKD Securities Limited

The Company Secretary
AKD Securities Limited
Suite-602, Continental Trade Centre, Block 8 Clifton,
Karachi - 75600 Pakistan.

I / We _____ S/o, D/o, W/o _____ Holding CNIC
_____ Resident of _____
being member(s) of AKD Securities Limited holding _____
_____ ordinary shares hereby appoint Name
_____ S/o, D/o, W/o _____ who is/are also member(s) of
AKD Securities Limited as my/our proxy in my/our absence to attend and vote for me/us and on
my/our behalf at the Twenty-Fifth Annual General Meeting of the AKD Securities Limited to
beheld on Monday October 28, 2024 1:00 pm at the institute of Chartered Accountants of Pakistan
(ICAP), Auditorium Hall, Chartered Accountants Avenue, Clifton, Karachi along with audio/video
facility and/or any adjournment thereof.

Signed this _____ day of _____ 2024.

Witness

1. _____

2. _____

Shareholder Folio No.

Or

CDC Participant ID No.

&

Sub Acct. No.

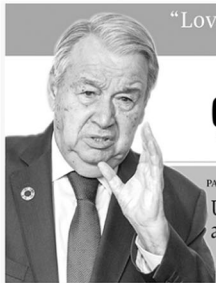
Signature on
Ten Rupees
Revenue Stamp



The Signature should agree with the
specimen registered with the
Company's Registrar

Notes:

1. The Member is requested:
 - a. To affix the revenue stamp of Rs. 10 at the place indicated above;
 - b. To sign across the revenue stamp in the same style of signature as is registered with company's registrar; and
 - c. to write down his folio number.
2. This proxy form, duly complete and signed, must be received at the office of our registrar not later than 48 hours before time of the meeting.
3. No person shall as a proxy unless he/she himself him/herself is the member of the company, except that a corporate body may appoint person who is not a member.
4. CDC shareholders and their proxies should bring their original Computerized National Identity Card or Passport along with the Participant's ID Number and their account number to facilitate their identification.



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UN chief urges peace to end suffering ahead of Gaza war anniversary

Antonio Guterres,
UN Secretary General

PAGE 12

Actress deplores harassment at workplaces

Azeqah Daniel,
Federal Minister for Maritime Affairs



AKD Securities Limited

AKD SECURITIES LIMITED

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- To appoint Auditors of the Company and fix their remuneration for the year ending June 30, 2025. The Board of Directors, on the recommendation of Audit Committee of the Company, has proposed re-appointment of M/s RSM Avais Hyder Liaquat Nauman, Chartered Accountants as external auditors, for the year ending June 30, 2025.
- To present any other business with the permission of the Chairperson.

Karachi
October 07, 2024

By order of the Board
Dabeer Ullah Shiekh
Company Secretary

Notes:

- The Share Transfer Books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfers received by the Share Registrar of the Company, M/s THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi till the close of business on October 21, 2024 will be treated in time for the purpose of cash dividend and attending the Annual General Meeting.
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Upon receipt of the above information from interested shareholders, Login credentials will be shared with those shareholders on their email addresses. The login facility will be opened at 30 minutes before the meeting to enable the participants to join the meeting after identification/verification process.

- In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
- In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
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- Beneficial owners of physical shares and the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and/or their proxies are required to produce their original Computerized National Identity Cards (CNICs) or Passports for identification purpose at the time of attending the meeting. The Proxy Form(s) must be submitted with the Company within the time stipulated (mentioned in note no.2 above), duly signed and witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the Proxy Form(s), along with attested copy(ies) of the CNICs or the Passport(s) of the beneficial owners and the proxy(ies). In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the proxy(ies) Form(s) to the Company.
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- Notice to Shareholders who have not yet provided CNIC:**
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- Unclaimed Dividend**
As per the provision of section 244 of the Act, any shares issued, or dividend declared by the Company which have remained unclaimed / unpaid for a period of 3 years from the date on which it was due and payable are required to be deposited with SECP for the credit of Federal Government after issuance of notices to the shareholders to file their claim. The details of the shares issued, and dividend declared by the Company which have remained due for more than 3 years were sent to shareholders.
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- Zakat Declaration (CZ-50)**
In order to claim exemption from compulsory deduction of Zakat, shareholders are requested to submit a notarized copy of Zakat Declaration Form “CZ-50” on NJSP of Rs.50/- to the Share Registrar, M/s. THK Associates (PVT) Limited, of the Company by first day of book closure. In case shares are held in scripless form such Zakat Declaration Form (CZ -50) must be uploaded in the CDC account of the shareholder, through their Participant / Investor Account Services.
Further, Non-Muslim Shareholders are also required to file Solemn Affirmation with the Share Registrar of the Company in case shares are held in physical certificates or with CDC Participant / Investor Account Services in case shares are in scripless form. No exemption from deduction of zakat will be allowed unless the above documents complete in all aspects have been made available as above.