

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that an Extraordinary General Meeting ("EGM") of the Members of BIPL Securities Limited (formerly KASB Securities Limited) (the "Company") will be held on Friday, January 20 2017 at 9:00 A.M. at ICAP Building, Chartered Accountants Avenue, Teen Talwar, Karachi to transact the following business:

ORDINARY BUSINESS

1. To elect seven directors in accordance with Section 178 (1) of the Companies Ordinance, 1984 for a period of three (3) years commencing from January 28, 2017 in place of the retiring directors (eligible for reelection) namely:

1. Mr. Mansur ur Rehman Khan	5. Khawaja Ehrar ul Hassan
2. Mr. Kamal Uddin Tipu	6. Mr. Irfan Nadeem Sayeed
3. Mr. Saad Ahmed Madani	7. Mr. Sohail Sikandar
4. Ms. Natasha Matin	

2. To confirm the minutes of the last Extraordinary General Meeting of the Company held on Tuesday, September 27, 2016.

By Order of the Board

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Kashif Shahzad
(Company Secretary)
Karachi: 30-12-2016

Notes:

1. The Share Transfer books of the Company shall remain closed from January 14, 2017 to January 20, 2017 (both days inclusive) for determining the entitlement of the shareholders for attending the Extraordinary General Meeting. Transfers received in order at the Company's Share Registrar, M/s. THK Associates (Private) Limited, 2nd Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, upto the close of business on January 13, 2017 will be treated as in time for the purpose of attending the Extraordinary General Meeting.
2. A member entitled to attend and vote at the above meeting may appoint a person/representative as proxy to attend and vote on his behalf at the Meeting. The annexed instrument of proxy duly executed in accordance with the Articles of Association of the Company must be received at the Registered Office of the Company not less than 48 hours before the time of holding of the meeting.
3. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
4. Beneficial owners of physical shares and the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and/or their proxies are required to produce their original Computerized National Identity Cards (CNICs) or Passports for identification purpose at the time of attending the meeting. The Proxy Form(s) must be submitted with the Company within the time stipulated in para 2 above, duly signed and witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the Proxy Form(s), along with attested copy(ies) of the CNICs or the Passport(s) of the beneficial owners and the proxy(ies). In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the Proxy(ies) Form(s) to the Company.
5. CDC account holders will further have to follow the guidelines as laid down in Circular No. 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

6. Shareholders are requested to notify any changes in their registered address immediately to the Company's Share Registrar, THK Associates (Pvt) Limited.

7. Notice to Shareholders who have not provided CNIC:

In terms of the directives of the Securities and Exchange Commission of Pakistan the Computerized National Identity Card Numbers (CNICs) of the registered shareholders or the authorized person except in the case of minor(s) and corporate shareholders are required to be mentioned on the dividend warrants and in the annual return required to be filed by the Company with the SECP. Therefore, the shareholders who have not yet provided copies of their CNICs are advised to provide at earliest the attested copies of their CNICs (if not already provided) directly to our Independent Share Registrar at the address given in note 1 above.

8. Election of Directors

Any person who seeks to contest the election of directors shall, whether he is a retiring director or otherwise, file with the Company the following documents and information at its registered office not later than fourteen days before the day of the above said meeting;

- His/her Folio No./CDC Investors Account No./CDC Participant No./Sub-Account No.
 - Notice of his/her intention to offer himself/herself for the election of directors in terms of Section 178(3) of the Companies Ordinance, 1984.
 - Consent to act as director on Form 28 under section 184 of the Companies Ordinance, 1984.
 - A detailed profile along with his/her office address as required under SECP's SRO 634(1)2015 dated July 10, 2014.
 - An attested copy of Computerized National Identity Card (CNIC).
 - A declaration that: He/she is not ineligible to become a director of the Company under any applicable laws and regulations (including regulations of Pakistan Stock Exchange).
 - He/she is aware of his/her duties and powers under the relevant laws, Memorandum & Articles of Association of Company and Rule Book of Pakistan Stock Exchange;
 - He/she is eligible to be Director of a Brokerage House under the Fit & Proper Criteria as provided in Securities Brokers (Licensing and Operations) Regulations, 2016.
9. The Company is in the process of setting up the e-voting facility as required by the SECP under the Companies (E-Voting) Regulations, 2016, and in this connection, a special resolution for alteration of the Company's Articles of Association to allow for e-voting was passed in the preceding Extraordinary General Meeting of the Company held on 27 September, 2016. However, the e-voting facility cannot be made available to the Members for this meeting because all the conditions required to be satisfied for providing e-voting facility, in principal the availability of a duly accredited Intermediary, could not be satisfied.

FORM OF PROXY
(EXTRAORDINARY GENERAL MEETING)



The Company Secretary
BIPL Securities Limited
(formerly KASB Securities Limited)
5th Floor, Trade Centre,
I.I. Chundrigar Road, Karachi,
Pakistan.

I/We _____
of _____
being member(s) of **BIPL Securities Limited** holding _____
ordinary shares hereby appoint _____
of _____ or failing him/her _____
of _____ who is/are also member(s) of **BIPL Securities Limited** as my/our
proxy in my/our absence to attend and vote for me/us and on my/our behalf at the Extraordinary
General Meeting of the Company to be held at Institute of Chartered Accountants of Pakistan, Chartered
Accountants Avenue Clifton, Karachi on Friday, January 20, 2017 at 09:00 am and/or any adjournment
thereof.

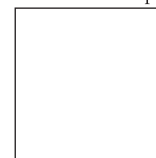
As witness my/our hand/seal this _____ day of _____ 2017.

Witnesses

1. _____
2. _____

Shareholder Folio No.
or
CDC Participant I.D. No.
&
Sub Account No.

Signature on
Ten Rupees
Revenue Stamp



The Signature should agree with the specimen
registered with the Company's Registrar.

NOTES:

1. The Member is requested:
(a) to affix Revenue Stamp of Rs. 10/- at the place indicated above;
(b) to sign across the Revenue Stamp in the same Style of Signature as is registered with the Company's
Share Registrar; and
(c) to write down his folio number.
2. This proxy form, duly completed and signed, must be received at the office of our Registrar not later than
48 hours before the time of the meeting.
3. No person shall act as a proxy unless he/she himself/herself is a member of the Company, except that a
Corporate body may appoint a person who is not a member.
4. CDC shareholders or their proxies should bring their original Computerised National Identity Card or
Passport along with the Participant's ID Number and their Account number to facilitate their identification.

Affix
Correct
Postage

The Company Secretary
BIPL Securities Limited
(formerly KASB Securities Limited)
5th Floor, Trade Centre,
I.I. Chundrigar Road, Karachi, Pakistan
Ph: (92-21) 111-222-000 Ext. 665
Fax: (92-21) 32630202