



AKD Securities Limited

April 25, 2025

The Executive Director

Public Offering & Regulated Person Department
Securities Market Division

Securities & Exchange Commission of Pakistan

NIC Building, Jinnah Avenue, Blue Area
Islamabad

Mr. Hasnain Aslam

Chief Executive Officer

TRG Pakistan Limited

24th Floor, Sky Tower West Wing
Dolmen, HC-3, Block 4, Marine Drive Clifton
Karachi

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Notice of Extension in Acceptance Period – Public Offer to Acquire up to 35.147% Shares and control of TRG Pakistan Limited by Greentree Holdings Limited

Dear Sirs,

In continuation to the previous notice, we would like to inform that the Acceptance Period has been further extended to May 5, 2025.

Please note that AKD Securities Limited acting as Manager to the Offer on behalf of the Acquirer has been endorsed to further extend the acceptance period under the interim order issued on April 10, 2025 as per the directives of the Honorable High Court of Sindh as per the Court Order JCM No.12 of 2025.

	Previous	Revised	Extended	
Starting Date	March 25, 2025			
Ending Date	April 04, 2025	April 15, 2025	April 25, 2025	May 5, 2025
Timings	09:00 AM to 05:00 PM			

The extension has been granted so that shareholders may not be discouraged from participating in the Tender Offer by the ongoing Court proceedings. The Court Order has been attached herewith for your reference.

Kind regards,

For and on behalf of AKD Securities Limited

Fatima M. Shamim

Analyst – Investment Banking

Vijay K. Kukreja

Deputy Head – Investment Banking

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

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For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com

ORDER SHEET
THE HIGH COURT OF SINDH KARACHI

JCM No. 12 of 2025

DATE	ORDER WITH SIGNATURE OF JUDGE
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For hearing of CMA Nos:

1. 3021 of 2025.
2. 3035 of 2025.
3. 3037 of 2025.
4. 3051 of 2025.
5. 3053 of 2025.
6. For hearing of Main Petition.

10-04-2025

M/s. Muhammad Sarfaraz Melto, Fayaz Ali Metlo, Athar Hussain and Adeela Ansari, Advocates for the Petitioner.

M/s. Abid S. Zuberi, Ayan Mustafa Memon and Ali Zuberi, Advocates for Respondent No.1.

M/s. Arshad M. Tayebaly, Aitzaz Manzoor Memon, Sameer Tayebaly, Advocates for the Respondent No.2.

Mr. Jam Zeeshan Ali, Advocate for Respondent No.3.

M/s. Mayhar Kazi, Ahmed Imran Dewan and Sheheryar Malik, Advocates for the Respondent No.9.

M/s. Syed Ghulam Shabbir Shah and Irtafa-ur-Rehman, Advocates for the Intervener.

M/s. Imran Ahmed Shamsi and Syed Ebad-ur-Rehman, Advocates for the SECP.

Mr. Sarfaraz Metlo, Advocate for the Petitioner has concluded his submissions. Mr. Arshad M. Tayebaly, Advocate for Respondent No.2 is continuing with his submissions. Since Court time is now over, to come up on 15-04-2025 at 11:00 a.m. Interim order passed earlier to continue till the next date. The Respondent No.3 is free to extend the close date of the acceptance period of the public offer to a further date.

*PA/SADAM


JUDGE