



AKD Securities Limited

April 15, 2025

The Executive Director

Public Offering & Regulated Person Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Mr. Hasnain Aslam

Chief Executive Officer
TRG Pakistan Limited
24th Floor, Sky Tower West Wing
Dolmen, HC-3, Block 4, Marine Drive Clifton
Karachi

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Public Offer to Acquire up to 35.147% Shares and control of TRG Pakistan Limited by Greentree Holdings Limited

Dear Sirs,

In continuation to the previous notice of commencement of acceptance period, dated March 21, 2025, and extension notice issued dated April 03, 2025 to extend the date to April 15, 2025.

Please note that AKD Securities Limited acting as Manager to the Offer on behalf of the Acquirer has been endorsed to further extend the close date of the acceptance period under the interim order issued on April 10, 2025. We, therefore, would like to inform that as per the directives of the Honorable High Court of Sindh as per the Court Order JCM No.12 of 2025, the Acceptance Period for the Public Acceptance period has been further extended as mentioned below.

	Previous	Revised	Extended
Starting Date		March 25, 2025	
Ending Date	April 04, 2025	April 15, 2025	April 25, 2025
Timings	09:00 AM to 05:00 PM		

This has been done so that shareholders are not discouraged from participating in the Tender Offer by the ongoing Court proceedings. The Court Order has been attached herewith for your reference.

Kind regards,

For and on behalf of AKD Securities Limited

Mohammad Imran Afzal
AVP – Investment Banking

Vijay K. Kukreja
Deputy Head – Investment Banking

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Room No. 529, 5th Floor, Room Nos. 93-95, 2nd Floor,
Stock Exchange Building, Stock Exchange Road,
Karachi, Pakistan. Tel: +92 21 32426651-2

Karachi (North Nazimabad):
Plot # D-1, 2nd Floor, J.F. Plaza, North Nazimabad,
Karachi, Pakistan
Tel: +92 21 36630646-51

Islamabad:
Room No.302, 303, 3rd Floor, ISE Tower,
Jinnah Avenue, Islamabad, Pakistan.
UAN: +92 51 111 253 111

Lahore:
512, 513, 5th Floor, LSE Plaza,
19 Khayaban-e-Aiwan-e-Iqbal Road, Lahore, Pakistan.
UAN: +92 42 111 253 111

Abbottabad:
Office No.2, 2nd Floor, Zaman Plaza,
Main Mansehra Road, Abbottabad, Pakistan.
Tel: +92-992 414120-22

www.akdsl.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com

ORDER SHEET
THE HIGH COURT OF SINDH KARACHI

JCM No. 12 of 2025

DATE	ORDER WITH SIGNATURE OF JUDGE
------	-------------------------------

For hearing of CMA Nos:

1. 3021 of 2025.
2. 3035 of 2025.
3. 3037 of 2025.
4. 3051 of 2025.
5. 3053 of 2025.
6. For hearing of Main Petition.

10-04-2025

M/s. Muhammad Sarfaraz Melto, Fayaz Ali Metlo, Athar Hussain and Adeela Ansari, Advocates for the Petitioner.

M/s. Abid S. Zuberi, Ayan Mustafa Memon and Ali Zuberi, Advocates for Respondent No.1.

M/s. Arshad M. Tayebaly, Aitzaz Manzoor Memon, Sameer Tayebaly, Advocates for the Respondent No.2.

Mr. Jam Zeeshan Ali, Advocate for Respondent No.3.

M/s. Mayhar Kazi, Ahmed Imran Dewan and Sheheryar Malik, Advocates for the Respondent No.9.

M/s. Syed Ghulam Shabbir Shah and Irtafa-ur-Rehman, Advocates for the Intervener.

M/s. Imran Ahmed Shamsi and Syed Ebad-ur-Rehman, Advocates for the SECP.

Mr. Sarfaraz Metlo, Advocate for the Petitioner has concluded his submissions. Mr. Arshad M. Tayebaly, Advocate for Respondent No.2 is continuing with his submissions. Since Court time is now over, to come up on 15-04-2025 at 11:00 a.m. Interim order passed earlier to continue till the next date. The Respondent No.3 is free to extend the close date of the acceptance period of the public offer to a further date.

*PA/SADAM


JUDGE